

The Newsletter of IMI, New Delhi

Interface

FROM THE EDITOR'S DESK



In this ever changing world if there is some element of status quo, then it lies in ideas. Ideas are wonderful but they must also have the potential to take shape. To achieve that, their implementation should be immaculate with little or no scope of error, which brings us to the theme for this newsletter 'Operations management'; without which ideas would end up as an amorphous

formation and never come to fruition. In short, its application helps transform these ideas into tangible realities. Furthermore, this edition will take you through the Convocation and Induction ceremonies which have been the highlights of 2016.

It also contains the interview of an alumnus of the college which will give you some corporate insights.

-Dr. D.K. Batra is Chairperson of Branding and Media Relations Committee at International Management Institute, New Delhi

Operations Management & its Implementations

Perhaps the oldest thread in the fabric of management, 'Operations' has always been one of the most sought after fields and here we bring together its differing applications. In the time and age of ubiquitous technologies, 'Operations Management' empowers an organization by giving it the power to deliver efficiently and provide optimized solutions. Though it is an integral part of all processes, this field is still often misrepresented as being merely one revolving around manufacturing. Here we present to you, a myriad of concepts, other than manufacturing, associated with the field of 'Operations' like Augmented reality, Big Data in Supply Chain to name a few. Through this edition, we hope to showcase the field of operations in a more holistic manner.



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Thinking Supply Chain? Think Big

As the impact of globalization on the economy continues to deepen, modern-day supply chains are turning more and more complex and in this age of amplified complexities, *Big Data* has emerged as an indispensable tool for the optimization of supply chains. Big Data refers to the extremely large and dynamic data sets created by people, tools and machines. It can be best described by the help of the 4Vs: Volume, Velocity, Veracity and Variety.



Organizations today can exploit the innumerable insights inferred from the analysis of Big Data for the purpose of enhancing their supply chain efficiencies. Big Data in real time can help supply chains respond to customers in newer ways. Organizations that create the infrastructure to capture, process, analyze and distribute the data across their supply chains will be enabled to adjust their capacities and inventories in real time, thereby creating and successfully converting several more potential business opportunities.

The conventional method of the supply chain management involves the development of complex tools to generate forecasts about the future demand. These generated forecasts are then used to come up with right managerial decision to meet the demand. This multi-stage approach can, at times, result in a sluggish performance, thereby making way for Big Data Analytics to contribute in a significant way. Big data analytics, being a single step process, assesses

the previous learning and identifies the ideal relationship for achieving the best possible decisions for the future.

Applications for analysis of big data can thus be found in inventory management, forecasting and transportation logistics. In warehouses, the analysis of unstructured data obtained from the installed digital cameras can assist in tracking and monitoring stock levels, thereby providing alerts whenever restocking is needed.

Big data analytics ultimately envisions enabling the warehouse and distribution centres to run themselves with very little human intervention. Advanced big data analytics can also assist in anticipating and predicting consumer behavior and preferences, allowing organizations to define the focal points of their supply chains. For instance, if it is observed that the customers value convenience, then the companies may choose to increase their focus on enhancement of the distribution network.

analytics, however, requires a heavy investment not only in technology but also in the human resource area by the organization. Moreover, application of big data solely for the purpose of supply chain management would not help in improving the business as a whole.



In recent times, big data analytics has been implemented in various verticals across the organization such as marketing and manufacturing, and has thereby improved the efficiency of



Similarly, if the customers value quality, then more priority could be given to product lifecycle management, supplier relationship management, and manufacturing. Big Data can thus significantly help in enhancing the responsiveness and reliability of the supply chain. The successful implementation of big-data

business as a whole. Big Data Analytics today is considered as a disruptive and substantially significant technology and is definitely set to revolutionize the supply chains by empowering them to design and execute accurate models for production, procurement and distribution.

Logistics: The Key to Realizing Celestial Dreams

Space Systems

Logistics management plays an imperative role in the prosperity of a venture. Even more so is the case when it comes to the complex space exploration missions. As space programs become more and more ambitious, the need for a complex yet optimal supply chain network both on the ground and in space has only magnified.



Consider the aspect of inventory management. Imagine a situation when a new crew member arrives on the International Space Station only to find that the entire supply of coffee has been consumed, leaving him with only 500 packets of mayonnaise. Unlike on the ground, he cannot just simply order online or walk down to the nearest shop, but instead he has to wait for the next batch to arrive which may take anything from a few days to few months. But what if the item in question was not coffee but something indispensable, such as batteries? The entire survival and safety of the mission would depend solely on the timely delivery and receipt of goods. So with reason, inventory management for such ventures requires a high degree of control, as improper substitution or untimely depletion of certain items can lead to catastrophic repercussions. Adding to the complexity are thousands of objects, both large and small, ranging from everyday personal supplies to equipment essential for scientific experiments, stored at a multitude of locations across the space-stations.

The crew at the International Space Station accomplishes the objective of timely delivery of goods by virtue of robotic aircrafts while tracking and maintaining the inventory by help of barcode readers. With progress in science, newer technologies such as REALM or RFIS-Enabled Autonomous Logistics Management have come into the fray, replacing traditional technologies such as bar-code scanners. The inventory at the ISS is classified into: store stock, program stock, just-in-time stock, and standby stock. All these items are required to be uniformly identified, described, classified, and published into one database.

Space systems usually constitute the following elements: satellites orbiting the earth (the space segment); ground-based systems to monitor and command the satellites (the control segment); various types of equipment (the terminal, or user segment) and launch vehicles that carry satellites to orbit (the launch segment).



Logistics planning takes a very different form for each segment of a space system. Logistics planning and implementation has different focus areas for each segment of the space station, such as design reliability and ensuring mission capability during the



development of the space segment. There is now, however, a gradual realization that space stations such as the International Space Station should be treated as an integrated supply chain, instead of isolated missions. By 2020, NASA envisions to establish a long-term human presence on the moon, potentially centered on an outpost at the rim of the Shackleton crater located near the lunar South Pole by virtue of these very integrated supply chains. Some of the concepts in the pipeline of space-age technology are: aerospace planes for creating an effective transportation link between terrestrial space-ports and destinations in the lower earth orbit (LEO), co-orbiting space logistics depots for receiving cargo and passengers from earth, on-site logistical services and space-based, fully-reusable space logistics vehicles to provide transportation for passengers and cargo.



With technologies and visions for space set to become more and more intricate and audacious, logistics is undoubtedly poised to play a key role in determining the success or failure of future space odysseys.

Sustainability in Operations



Dr. Siddharth Varma
Chairperson
Operations & QT Area

Sustainability has acquired a new meaning in today's business world. The traditional view of sustainability focused only on the financial aspect of it. Such a definition was uni-dimensional and was not necessarily measuring the long term performance but providing an easy and straight forward measure of performance. A sustainable supply chain has to look at a wider set of performance objectives rather than the mere financial performance. In any case, in the long run, even financial performance can be related to seemingly non financial parameters like the environment that surrounds us. The borderline between the concepts of Sustainability and Corporate Social Responsibility is indeed getting blurred! New performance requirements have to be based on a framework which integrates economic sustainability, environment management and social responsibility. Such a definition of sustainability will be more comprehensive and more relevant in

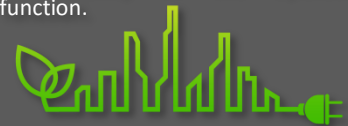
the longer run. However, measuring the performance based on such a definition would not be very straightforward/uncomplicated/understanding. Environment management is a major component of the sustainability concept defined above. The harmful effects on the environment are often a consequence of the operations of a firm, particularly the manufacturing firms. As such, it is reasonable that the Operations function must also take some responsibility to alleviate these effects on the environment. Sustainability, therefore, acquires a huge importance to the Operations function. Since Operations of a firm are inextricably linked to the environment, an Environment strategy becomes an essential component of sustainability in Operations and can be brought about in a number of ways. However, each firm has to find its own ways of incorporating sustainability depending on the sort of operations it is involved in. Walmart uses renewable energy sources like solar and wind energy to generate power. It uses natural light to supplement lighting in its stores and has a measurable target for achieving efficiency in its fleet of trucks. On the other hand, McDonald's has reduced the weight of its packaging substantially and tries to recycle and reuse some of the materials it uses in its outlets. Some of

the other ways in which a company can bring about sustainability are:

- Reducing polluting effluents
- Recovering harmful chemicals which cause pollution
- Using renewable source of energy
- Reducing the amount of material being used
- Reducing energy consumption
- Disposing of waste safely

Companies need to adopt a "cradle to grave" approach to secure sustainability for their products.

In other words, they have to keep in mind the effects on the environment not only during the production phase but also during usage and disposal of the product. Sustainability can improve financial performance. In many cases, reduction in energy usage and reduction in use of material are clearly cost saving measures also. In other words, not conforming to a sustainable approach can mean increased costs and increased wastage. In a broader sense, improved productivity means better sustainability for the Operations function.



Sustainability is, thus, a more prudent and long term approach for survival; survival not only of the business organizations but survival of humankind.

Augmented Reality Supply Chain

Business, around the Globe famous for their transience, has radically impacted the scope of operations management. It has moved way beyond its clichéd definition of merely transforming inputs to outputs efficiently. Therefore, to keep up with the ever changing market dynamics, constant innovation is imperative.

With the dawn of the digital era, logistics and supply chain managements have become more delivery focused than ever before. Incorporation of augmented reality (AR) with operation systems is the next path breaking venture that stands on the cusp of innovation. Exploring virtual in the real and controlling the real through virtual is what we can achieve.

Most people confuse AR with virtual reality; however, they couldn't have been further from the truth. While virtual reality is complete immersion

in an imaginary world without any external stimulus, augmented reality is the expansion of physical environment, cleverly manipulated by computer-generated sensory inputs. It has been used extensively by aeronautics and automotive manufacturers for a long time. Now, it is time to exploit all its potential to reinvent operation systems, putting an end to the impossibly long gap that people have been kept at, depriving them of the plethora of possibilities that the amalgamation of AR and supply chain has to offer.

Gone are the days when an augmented reality supply chain was conveniently termed as digital gimmickry by the lesser informed sections. It no longer deals with speculative fiction, but serves context sensitive information instantaneously. It lives up to all the hype and finds use in order picking, warehousing

operations, quality, logistics, equipment repair and even in freight loading. The accuracy with which it pinpoints the exact details eliminates the scope for any possible errors. All of this has collectively brought down cost, staffing and has immensely improved efficiency. AR also ensures that all regulations are in compliance. For instance, AR devices can scan trade documents and automatically propose changes or correct commodity code classification.

Translating the AR movement to augmented reality supply chain would dramatically change consumers' and businesses' view of typical operation processes alike. In fact, it would be fair to say that augmented reality supply chain would act as the lynchpin of all businesses and would aid us with enhanced senses in a mediated reality thereby transforming us to humans 2.0.

Convocation 2016

"You are educated. Your certification is in your degree. You may think of it as the ticket to the good life. Let me ask you to think of an alternative. Think of it as your ticket to change the world."

- Tom Brokaw



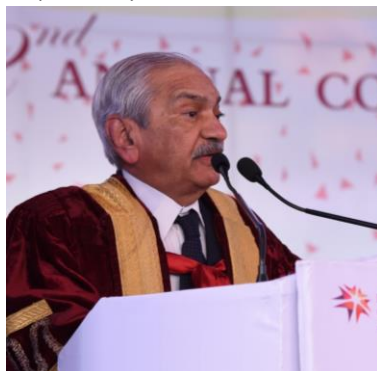
Amassing the aforesaid credo, the IMI New Delhi campus observed the convocation of the batch of 2014-16. The 32nd Annual convocation was graced by the august presence of the Chief Guest Mr. Ashok Chawla, Chairman of TERI and ex-chairman, Competition Commission of India, Mr. D H Pai Panandiker-President, RPG foundation and Padmashree Dr Bakul Dholakia, Director General, IMI New Delhi. The 16th of April, 2015 saw 276



students graduating from the 6 programs offered at IMI New Delhi. This occasion was a significant milestone in the IMI New Delhi chronicle as it marked the graduation of the first batch of doctoral candidates for the Fellowship Management Program and the first batch of Banking and Finance program. On this occasion, Mr. D H Pai Panandiker urged the future managers to be socially responsible

and to constantly 'learn, earn and return' to the society. He also paid heed to the need for dynamism in today's manager as there prevails no strategy capable of being termed common or constant. He also impelled the students to leverage opportunities and contribute to the Skill India initiative.

Dr. Bakul Dholakia took this opportunity to congratulate the graduating batch and enunciated immense pride in the performance of IMI New Delhi as an institute. He talked about the record breaking placements and the remarkable rankings that the institute has procured. He also lauded the efforts made by marketing area coordinators for making the conference – Digicon'16, a resounding success. The student driven initiatives like TEDx and e- Merge, as asserted by him, were an example of the potential demonstrated by the students. He also advised the students to sustain ethical conduct and to foster social responsibility.



Mr. Ashok Chawla expressed profound happiness on being a part of the assemblage and gave the future managers his regards to pursue their respective endeavors. He divulged his experience by



quoting instances bespeaking the evolution of business and the expectation of 'success with sustainability' from today's youth. Leadership, Empathy and Realism in Ambition were mentioned by him as the three gems amongst the personal attributes that the youth of these competitive times must possess to prosper.

With these words of prudence, and with a thousand discernible emotions, came the end of the 32nd Annual Management Convocation, and another successful batch at IMI New Delhi closed a chapter.

Induction Program

Upwards and Onwards

On the morning of 18th of June 2016, a myriad of students, their eyes replete with dreams of touching the zenith, assembled in the state of art amphitheater of IMI New Delhi. The students were greeted by a sprawling campus while they made the symbolic leap to the world of management education, the world where they were expected to imbibe a gamut of skill-sets and develop the finesse to be corporate-ready.

The inauguration program was graced by the presence of the Director General, Dr. Bakul Dholakia, who addressed the gathered students with his words of inspiration, encouragement and prudence – “You have not yet arrived, you have merely entered”. The students were then addressed by Prof. Arvind Chaturvedi (Dean, Academics & Alumni Relations), who inspired them to maintain the position that IMI New Delhi has achieved owing to its exemplary pedagogy and diligent performers. Accompanying them was Mr. Atul Sobti, the guest of honor, CMD of Bharat Heavy Electricals Ltd and a celebrated alumnus of the college, whose witty yet sagacious take on his IMI days set the tone for the day. Prof. Deepak Tandon (Programme Chairperson, PGDM-B&FS) and Prof. V. Chandra (Programme Chairperson, PGDM-HRM) also welcomed the class of 2016-18 and wished them luck for the journey that lies ahead of them.



The remaining week was dedicated to orientate the students according to the ways and works of the institute. A number of activities such as Business simulation games, Case Studies and various other thought provoking sessions were designed for the students to make them understand the protocol at a management school.

The Business simulation games were aimed at giving the students an insight to the complexities of the business world; expose them to the various aspects that business and management entail, like resource allocation, decision making and a planned approach on time management. The students, through interactive sessions, were briefed about the ways of the institute, which in turn formed a basic know-how for the

students at IMI New Delhi. There were active interaction sessions with the various Deans of the college followed by an open discussion with the Student's Council and the Clubs and Committees that form the very backbone of this esteemed establishment. A number of introductory classes were also held in this span, which were aimed to form a profound foundation in the students, before the scheduled classes commenced. The outbound activities were a series of fun games which were both educational and as well as enjoyable. The morning saw the students engaging in various team games which were heavily inspirational and emphasized on the importance of team work in these formative days of Management studies. The activities included rappelling, marketing simulations and an array of team building games aimed at bringing out the strengths and optimizing individual abilities which suited the team best.

The major purpose for this was to bring a sense of togetherness amongst students, who for the major part were strangers to each other till this point of time. There was one very insightful session with the alumni of IMI New Delhi, the torch-bearers who have all made a mark in the industry.

The inaugural week for the first year students was a careful blend of academics and fun activities, a conscious yet subtle effort to identify where their strengths lay, weed out the weaknesses and address them, the necessity of team work and how every individual is a cog of a greater system. It was all done to mould and comport the students for the brilliance that IMI New Delhi demands of them.



IMI New Delhi Alumni Chapter Meets

The branches spread, new seeds sprout, the fruits are borne, but the roots remain.

IMI New Delhi has been an institution that has accounted for building such strong bonds that they last a lifetime. On an ethical front, this bond is an indicator of the ardor that the alumni possess for the institute. IMI New Delhi has always valued this extraordinary relationship and has continually worked towards maintaining the integrity of this linkage. One step towards this has been the chapter meets. The chapter meets, held across major cities of the country, provided a platform for the alumni to have an interaction amongst each other and with the members of IMI New Delhi faculty. It brought forth fruitful discussions and a lot of memories.

Bengaluru

The Bengaluru Chapter Meet commenced with a special round table conference with the Dean of Academics and Alumni Relations, Prof. Arvind Chaturvedi, Bengaluru Chapter body members and the distinguished alumni in attendance. A plethora of suggestions were put forward by our alumni to strengthen the association they share with their alma mater and its members.



After the conference, Prof. Chaturvedi extended his warm welcome to over 80 alumni present for the meet and gave a brief about the institute and the important recommendations which came up during the conference. Post that, distinguished alumni like Mr. M.C. Kumaraswamy (Batch of 1985), Mr. B.S. Shantharaju (Batch of 1987) etc. and chapter body members were felicitated. They all expressed their sincere gratitude towards the institute and were delighted after meeting their fellow alumni who are now working in different industries. There was also a short presentation by

the representatives of the Corporate Relations Committee to showcase the milestones achieved by the institute thus far. In conclusion, the Chapter meet ended on a great note and it became yet another excellent stepping stone to establish long term relationship between the alumni and its alma mater.

Hyderabad

Hyderabad Chapter Meet 2016 was conducted on 4th June at Hotel Marigold. Witnessing a turnout of 30 alumni from the Hyderabad area, the meet turned out to be a warm affair with dinner in a congenial environment. The meet was graced by the presence of Prof. Arvind Chaturvedi (Dean, Academics & Alumni Relations), Prof. Pinaki Dasgupta (Dean, Placement & Corporate Relations) and Prof. V. Chandra (Programme Chairperson, PGDM-HRM), who addressed the alumni.

Preceded by a round table conference between a select few alumni and the faculty members, which brought forth a number of suggestions from the alumni to increase their engagement with the institute. The chapter meet moved on to take an informal stance with stories of IMI days being shared by various alumni.

The meet saw an encouraging participation from the 2016 batch, and the students were keen on one-on-one interactions with the senior members of the fraternity who shared their insights from their experiences. The Alumni extended their appreciation towards the college for organising such meets.

Kolkata

The Kolkata Chapter Meet was held on June 11, 2016, was inaugurated by the Dean of Corporate Relations and Placements, Professor Pinaki Dasgupta and graced by the presence of Professor Pradip K. Bhaumik (Distinguished Professor).

On the momentous occasion, Professor Dasgupta appreciated the efforts of the Kolkata Alumni base, especially those of the three members of the Chapter Body, Mr. Ritum Jain,

Mr. Ashish Jhunjhunwala and Mr. Shashikant. He also emphasized on the need to further strengthen the alumni base and its linkage with the institute and the current students.

The Kolkata Chapter President, Mr. Ritum Jain also extended his warm welcome to all the alumni in attendance. He described the meet as a valuable platform for networking and encouraged, those present, to increase the Alumni-Institute interaction. He also urged them to use this platform to proactively seek out budding talent from the IMI New Delhi fraternity.



The meet concluded with a presentation by the members of the Alumni Relations Committee highlighting the achievements of International Management Institute, New Delhi in the past one year and also the various alumni events that were held in the year of 2015.

Mumbai

The Mumbai chapter meet was held on the 28th of May, 2016 at The Orchid Hotel. It was an enthralling evening with about 80 alumni of IMI New Delhi gracing the occasion with their presence. The Alums from batches as old as 1990, were a part of the meet. Preceding the meet was a round table conference held for the faculty members and a select few alumni in order to receive inputs on how to increase interaction within the alumni network.

The conference, then, gave way to a welcome speech by the current students at IMI New Delhi and an address by Professor Pinaki Dasgupta. Later, a stand-up comedy act was performed by Mr. Deep Chhabri, to lighten the mood and set pace for the evening. Informal conversations flew as the evening progressed, allowing the professionals from diverse backgrounds to interact with each other.

The event was a grand success and we were glad to see that everyone had a great time, connecting to and interacting with one another.

IMI NEW DELHI



Mr. Gautam Malik
1998 Batch
Chief Financial Officer
Xerox Canada
Toronto, Canada

Mr. Vijai John
1998 Batch
Leader, BPS (Insurance)
Presales and Solutions
Tata Consultancy Services
Greater Chicago

Mr. Ajith Kumar Madhavan
1990 Batch
Vice President-CPG
Capgemini
Richmond, Virginia

Ms. Simran Kalra
1991 Batch
Head Payments Marketing
Google
San Francisco Bay Area

Mr. Ariyapadi Krishnaraj
1986 Batch
Senior Vice President
Iroko Pharmaceuticals
Greater Philadelphia Area

Ms. Monica Singh
1993 Batch
Regional Vice President
American Express
San Francisco Bay Area

Mr. Tarun Thadani
1999 Batch
Worldwide Laserjet Printing
Category Manager
Hewlett-Packard Asia Pacific Pte. Ltd
San Francisco Bay Area

Since its inception in 1981, IMI New Delhi has had the reputation of having nurtured socially responsible leaders as its product. Here we bring to you some of the alumni of this celebrated institution leaving a mark all across the globe.

FRATERNITY

Ms. Neena Jahagirdar Prakash

1995 Batch
Head Cash Management
Services & Product Development
Emirate NBD Bank
Dubai, UAE

Mr. Saurabh Vatsa

1996 Batch
Director Product Definition
General Motors Korea Company
Seoul, Korea

Mr. Radhakrishnan K T

1988 Batch
Associate Vice President
Emirates NB
Dubai, UAE

Mr. Sanjeev Chatrath

1996 Batch
MD, Region Head - Asia,
Financial & Risk
Thomson Reuters
Hong Kong

Mr. Abhishek Tiwari

1999 Batch
Executive Director
Nomura International (HK)
Hong Kong

Mr. Arup Roy

1990 Batch
CEO
Adani Global
Singapore

Mr. Aalok Vidyarthi

2000 Batch
Business Development and
Retail Excellence Director
L'Oreal India Pvt Ltd
Kuala Lumpur, Malaysia

Mr. Sanjay G. Verma

1996 Batch
MD, Asia Pacific, Banking
SunGard
Singapore

Mr. C R Sambamurthy

1987 Batch
MD and Business Manager
International Personal Bank,
Citibank Singapore Ltd
Singapore



Ms. Devapriya Khanna

***Chief Brand Strategist, Founder at 212 Degrees
Batch of 1993-95***

“If you plan for it and have a clear road map, then you can achieve anything.”

What motivated you to come back to IMI New Delhi?

We have received a lot from the institute in terms of support, especially, in the years right after graduation. Coming back here to support the new batch is just a way of giving back to the institute.

What do you think has changed about IMI New Delhi?

The institute, today, has changed a great deal from what I remember of it. I was a part of the first two year PGDM program. During that time, the brand value of IMI New Delhi was in the nascent stage. Today, it is an established brand. More people outside the academic circle know IMI New Delhi, the companies are more familiar with the Institute's brand. We were here at the starting of the journey and now it has come a long way. Back then, we had to fetch for ourselves when it came to summer or final placements, but today, there is a very good mix of companies coming on campus; so that's a very good opportunity for the students.

Recently you launched a venture of your own; what motivated you to make this decision?

The start of my career was on a very conventional route; I started with Nestle as a management trainee. For my last two assignments, I had been the marketing director for two mid-sized organizations. At this point in my career the next step would be to become a CEO of a company or a marketing director of a bigger company. However, there had been a common theme throughout my 18 years in the field; I had majorly worked with start-up brands and I realized I wanted to continue doing that, the entrepreneurial bug had bitten me hard and I couldn't resist the pull.

A lot of the students here have entrepreneurial aspirations. Do you have any words for them?

When I started my career, I had no plan to start a venture of my own. What turned out was a natural progression of my career. That being said, I do believe that the corporate experience that I have had equipped me well to handle the challenges of owning my venture. I think that such an exposure is a definite asset, if you are planning to have your own venture.

What has been your experience as a lady in the corporate space?

I would call myself fortunate to have worked with organizations where biases against gender have not existed. However, at the same time, it is sometimes hard to maintain that balance between personal and professional life. My advice to other women professionals is to not take a break. It is a challenge, and you must make sure to invest in your support system. There is no perfect situation. If you plan for it and have a clear road map, then you can achieve anything. Today, there are many women like me, who have travelled the path and they are ready to share their experiences and support with the younger generation. When I started, there were not many women in such positions to guide us.

What is your advice to the new students?

Prepare yourself in a way that you have your path chalked out, this does not mean that you will not encounter surprises on your way but you will know that it is an obstacle you have to deal with and overcome.

Winners At IMI New Delhi

IMI New Delhi students have been winning accolades ubiquitously by excelling in varied competitions and events organized all over the country.

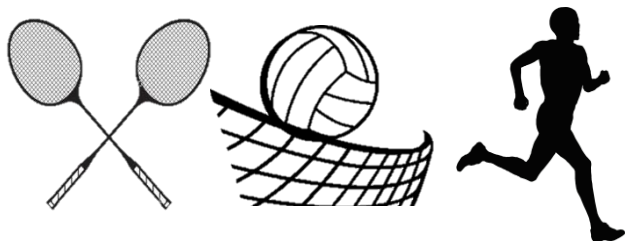
Back to the Grassroots

With the aim of identifying and removing the apprehensions and misconceptions regarding the Banking and financial services in rural India, Team “Abhiyan”, a group of 10 students from IMI New Delhi won the Financial Literacy Campaign ‘Pragatishala’-a competitive campaign run amongst the leading B-schools of the country, organised by the Axis Bank. The team visited the Dhatir village in the Palwal district of Haryana situated near the campus and they decided to build their awareness campaign around communication camps and staged street plays. Under the guidance of the nominated professors from the institute, the team divided themselves and performed three skits based on savings, investment and new government policies. Issues like debt traps for farmers, women entrepreneurship and several other queries were taken up.

“It wouldn’t have been possible without the team’s perfect co-ordination”, remarked the team leader after winning the competition. Out of the 40 teams, team “Abhiyan” will have the opportunity to directly appear in the final interviews by the bank, thus, adding another jewel to the college’s prestigious success crown.

Corporate

Four IMI New Delhi students bagged the 1st prize in the Axis Canvas: Spot Contest organized by Axis bank whereas two students were amongst the top 6 Teams in “Operace’16”, a national level operations event by SP Jain, Mumbai.



Academics

IMI New Delhi students, Sarthak Jain, Jasmine Kaur Dhingra and Udit Shah won the 1st prize in the case study event “The Markician” organized by IIFT New Delhi, whereas Rajat Mahajan and Mehul Khera secured 1st position in the case study event “Tatva” at IIM-Rohtak along with Abhinav Kumar who also stood 1st in T-shirt designing event organized by IIM-Bangalore. Varsha Mate stood first runner up in “Treatise” – part of IIM Lucknow fest- Varchasva.”.

Sports

The IMI New Delhi Volleyball team stood 2nd in the Sports Fest at MDI, Gurgaon while the Badminton team bagged the 2nd position in the inter-college sports event conducted by FMS, Delhi. Chandrashekar V stood 2nd runner up in a marathon organized by IIFT, New Delhi.



Management Development Programs (March –June 2016)

IMI New Delhi organized the following Management Development Programs during March-June 2016:



1. ITEC Program

A 6-week Certificate Course in Operations Management, as a part of “ITEC programs”, was organized at the IMI New Delhi Campus during 29 February – 14 May 2016. The program had participants representing countries namely, Cambodia, Cote d'Ivoire, Cuba, Democratic Republic of Congo, Ecuador, Ethiopia, Ghana, Guatemala, Guyana, Mauritius, Myanmar, Niger, Nigeria, Oman, Tanzania and Vietnam. Prof. Arvind Chaturvedi and Prof. Siddharth Varma were the Program Directors.

2. Managing for Excellence through Effective Leadership

A 3-day Open Program on “Managing for Excellence through Effective Leadership” was organized at the IMI New Delhi Campus during 29 February-2 March 2016. The program was aimed at enabling participants attain higher levels of excellence by providing effective leadership and mobilizing support of strategic stakeholders towards realization of organizational vision and values. Prof. Bhupen Srivastava and Prof. Mamta Mohapatra were the Program Directors.

3. Effective Decision Making Using Advanced Excel

A 2-day Open Program on “Effective Decision Making Using Advanced Excel”, was organized at the IMI New

Delhi Campus during 3-4 March 2016. The program focused on providing the participants knowledge on basic and advanced spreadsheet concepts and applications, data modeling using Microsoft Excel and also covered decision making scenarios from various functional domains like marketing, finance, human resources and operations. Prof. Himanshu Joshi was the Program Director.

4. Emotional Intelligence for Powergrid Corporation

A 3-day in-company program on “Maximizing your Emotional Intelligence at Work” for Powergrid Corporation of India was organized at Manesar during 9-11 March 2016. Prof. Bhupen Srivastava and Prof. Mamta Mohapatra were the Program Directors.



5. India Module Omnium Global Executive MBA Program of ROTMAN

A 5-day India Module of Omnium Global Executive MBA Program of ROTMAN School of Management (University of Toronto) was organized at the IMI New Delhi Campus during 14-18 March 2016. The program was aimed at providing the Executive MBA participants of Rotman School of Management with a deep insight into emerging market dynamics with focus on India. This was conducted through tri-dimensional approach of academic sessions, industry visits and cultural interactions.

6. Doing Business in India “ESSEC General Management Program”

A 3-day program on Doing Business in India as a part of “ESSEC General

Management Program” for ESSEC Business School, France was organized at the IMI New Delhi Campus during 17-19 March 2016.



7. Leadership Development for IndusInd Bank

A 3-day “Leadership Development Program” for Senior Executives of IndusInd Bank was organized at the IMI New Delhi Campus during 6-8 June 2016 on residential basis. Prof. Mamta Mohapatra was the Program Director for the event.

8. Corporate Strategy for Effective Project Management

A 3-day open program on “Corporate Strategy for Effective Project Management” was organized during 8-10 June 2016. The goal of this program was to address the emerging issues of corporate strategy for effective project management so as to avoid the damages due to risks of time and cost overrun of the projects. The program had participants mostly from public sector organizations. Prof. Arun Rath was the Program Director for this event.



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IMI - New Delhi to celebrate 32nd Annual Convocation

New Delhi,

IMI-New Delhi is all set to celebrate its 32nd Annual Convocation, which is scheduled on 16th April 2016, will see many distinguished guests and dignitaries. Shri Ashok Chawla, Chairman - TERI will be the chief guest of the event. 32nd Convocation Ceremony will see a total of 279 students being awarded diplomas, whereas Gold and Silver medals will be conferred to the high-fliers for their scholastic excellence.

Padmashree Dr Bakul Dholakia, Director General-IMI- New Delhi, said, "The institute celebrated its first graduation ceremony in the year 1985 with only 20 graduating students. Three decades later, we have almost 300 students across five long term programmes and a Fellow Programme in Management graduating from our campus. IMI- New Delhi encourages and supports excellence in diversity, as is apparent in the fact that in addition to 176 young men, we have 103 young women who will be receiving their diplomas. We will strive to keep up our excellence in education and raise the bar higher with every passing year."

IMI among top 10 B-schools Secures 7th position in NIRF rankings.

TABU AGARWAL

In first-of-its-kind ranking methodology released by the National Institutional Ranking Framework (NIRF) of the Union Human Resource Development (HRD) Ministry, the International Management Institute, New Delhi, has bagged seventh position by scoring 81.78 points and is the only private institution in the top 10 management institutes.

Talking about the growth of the institution which led to its success, the institute's Director-General Bakul Dholakia said, "Out of all the parameters set by the HRD ministry, what made IMI stand out were the learning outcomes and faculty teaching. Our curriculum is upgraded every year to make it more contextual and the large pool of inter-disciplinary faculty coupled with research practices and industrial exposure makes it all the more unique."

The institute that enjoyed a higher ranking position than many of the IIMs is further planning to increase its intake by 60 students for their flagship PGDM (Post Graduate Diploma in Management) programme from this year onwards. Also, what started as an experiment by the IMI to venture into the Online Executive Education sector in 2015, will witness an expansion for the benefit of the students.

As per the rankings, IIM Bangalore scoring 93.04 out of 100 stood at number 1, while IIM Ahmedabad was the runner up scoring 89.91. The 'India Rankings 2016' were put together with the

INTERVIEW: BAKUL DHOLAKIA DIRECTOR GENERAL, IMI NEW DELHI NIRF rates us the best in India; our aim now is global rankings

The International Management Institute (IMI), New Delhi, was established in 1981 in collaboration with IMI Geneva (now IMD Lausanne). It is India's first corporate-sponsored business school, with backing from IFC, Nestle, ITC, SAIL, Tata Chemicals, Williamson Margot etc. IMI New Delhi is one of the empowered institutions of the ministry of external affairs for the special Commonwealth Assistance Programme, under which it gets MBA students from Afro-Asian countries for its 15-month Executive Post Graduate Programme in Management. Recently, it was ranked the topmost private business school in the country, and seventh overall, by the National Institutional Ranking Framework (NIRF). Bakul Dholakia, director general, IMI New Delhi, says that students and faculty members are proud of having achieved this rank. In an interview with PTI's Vikram Chaturvedi, Dholakia—who is a former director of IIM Ahmedabad—adds that learning at IMI New Delhi is a combination of lectures, case discussions, presentations, assignments, project work and much more. Ecceipos.



IMI New Delhi was ranked the best private business school in the country, and seventh overall, by the NIRF. Did the result come as a surprise? We were not surprised. We have been at this rank, and that too by a credible source—the HRD ministry. We are happy to be ranked ahead of new IIMs. Our efforts towards achieving excellence in terms of academics, faculty research, intake quality of students, placements, international linkages and consulting have paid off.

We are proud of having achieved this rank, and that too by a credible source—the HRD ministry. We are happy to be ranked ahead of new IIMs. Our efforts towards achieving excellence in terms of academics, faculty research, intake quality of students, placements, international linkages and consulting have paid off.

high quality and continuous improvement in curriculum, practices, outcome and learning.

In what ways global accreditations help business school in India? Such accreditations give an advantage of international recognition, status and exposure. The internationally accredited institutions are more acceptable and promising to global students, faculty and even recruiters.

Do you also have dual degree programmes? We are interested in entering into dual degree programmes with reputed overseas business schools. However, at this juncture, our discussions are at preliminary stages.

Online education is growing. A smartphone MBA. What is your opinion on online education? Is it the way ahead for business students? We have joined hands with Tech Mahindra to deliver online executive education programmes, and we're offering two such programmes. The re-

What specific steps have you taken to excel in academics? Faculty plays a vital role in providing quality education to students. At IMI New Delhi, the pool of faculty is widely recognised and experienced in academics as well as industry. Faculty members constantly upgrade themselves in terms of using latest pedagogical tools and tech.

Can a business school grow just by focusing on academics? We've initiated a multi-pronged process of change, focusing on innovative methodologies towards students' academic intake. Significant emphasis has been placed on research and introduction of formal systems and norms in many fields, based on best

practices. We have included a lot of research-based case studies in our curriculum. We don't see a lot of people of hard work in the industry. However, this needs to change for the better. We will be a better place to work.

MANAGEMENT EXCHANGE PROGRAMME

The International Management Institute (IMI), New Delhi, has joined hands with IDRAC Business School, France. In a recently signed agreement, the two institutes have decided to collaborate in a mutually beneficial research and exchange programme to facilitate international co-operation for its postgraduate level programmes.

Under this collaboration,

there will be an exchange of upto four students every year for the duration of one semester or trimester, as decided mutually by both the institutes. A history of excellent academic performance and adaptability to a foreign environment will be the key factors that will help students clinch participation in the programme.

Talking about the collaboration, Dr Bakul Dholakia,

Director General, IMI, New Delhi, said, "This exposure will widen their horizons and encourage them to gain a fresh perspective towards relevant subjects through mutual co-operation and participation. Students will also test their classroom knowledge in cross-cultural trade practices. This will help them understand the nuances of business management."

IMI New Delhi forges partnership with IDRAC Business School, France

The International Management Institute (IMI), New Delhi, has sealed its commitment to nurture a globally relevant environment for academic learning by joining hands with IDRAC Business School in France. The two institutes have collaborated in a mutually beneficial research and exchange programme to facilitate global cooperation for PG level programmes. Under this, there will be an exchange of upto four students every year for the duration of one semester or trimester, as decided mutually by both the institutes. A history of excellent academic performance and adaptability to a foreign environment will be the key factors that will help students clinch participation in the programme.

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Through the looking glass of the biz world

India's first corporate sponsored business school, International Management Institute, New Delhi (IMI) is headed by Sanjay Goenka, Chairman of the RP-Sanjay Goenka Group. In a recent NIRF Ranking by NHRD the institute has been ranked the number one private business school. In Hyderabad for the IMI Alumni meet, Professor Dasgupta spoke to **Young Hans** about the prevalent scenario of the corporate world, their recruits and IMI's placement track record.

SANJAY GOENKA
IMI, the top private business school, offers a two-year Post Graduate Diploma in Management with an intake of about 100 students. It also offers a 15-month Executive Post Graduate Programme in Management. The CEO says that across the digital literacy criteria for this institute is 95-96%. Professor Pratik Dasgupta is Professor of Marketing and the Dean Corporate Relations and Placement at IMI Hyderabad. He has MBA from Harvard University, GEPA at Harvard Business School and his PhD from the Ramana Vaidya University. While in the city for the IMI Alumni meet, Prof. Dasgupta spoke to **Young Hans** about the real life scenario of the corporate world and their recruits.

What career would you suggest as a specialisation in today's market? There are two sectors today which are completely recession proof which is banking and finance which includes insurance. The education, healthcare and the manufacturing sector. There are a lot of start-ups that are coming in. A lot of new companies are coming in. So, if you are looking for a job, you should look for a job in these sectors. That's where there is a big demand for people. So, if you are looking for a job, you should look for a job in these sectors.

What is your opinion on the current scenario of the corporate world? The corporate world is in a state of flux. There is a lot of uncertainty. The corporate world is in a state of flux. There is a lot of uncertainty. The corporate world is in a state of flux. There is a lot of uncertainty.

What is the role of a manager in the current scenario? The role of a manager is to lead the team. The role of a manager is to lead the team. The role of a manager is to lead the team. The role of a manager is to lead the team.

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MANAGEMENT DEVELOPMENT PROGRAMMES (2016-17)

S.No.	Programme Title	Duration/Dates	Programme Director(s)
1.	Effective Decision Making Using Advanced Excel	2 days 4-5 August 2016	Prof. Himanshu Joshi
2.	Accelerating Sales Team Performance	2 days 8-9 August 2016	Prof. D.K. Batra
3.	Managing for Excellence through Effective Leadership	3 days 10-12 August 2016	Prof. Bhupen Srivastava/ Prof. Mamta Mohapatra
4.	Communication and Presentation Skills	3 days 17-19 August 2016	Prof. V. Chandra
5.	Strategic Business Negotiations	2 days 22-23 August 2016	Prof. D.K. Batra/ Prof. Nalin Jain
6.	Finance for Non-Finance Executives	3 days 24-26 August 2016	Prof. Prashant Gupta/ Prof. Aman Srivastava
7.	Strategic Supply Chain Management	3 days 29-31 August 2016	Prof. Siddharth Varma
8.	Social Media in Business Communication	2 days 1-2 September 2016	Prof. Nalin Jain/ Prof. D.K. Batra
9.	Understanding and Analysis of Financial Statements	2 days 1-2 September 2016	Prof. Barnali Chaklader
10.	Team Building and Leadership	3 days 7-9 September 2016	Prof. Bhupen Srivastava/ Prof. Mamta Mohapatra
11.	Effective PMS for High-Performance Culture	3 days 14-16 September 2016	Prof. G.K. Agarwal/ Prof. R.P. Ojha
12.	Intensive Forex and Risk Management – Strategies & Operations	2 days 19-20 September 2016	Prof. Deepak Tandon/ Prof. R.K. Arora
13.	Sustainable Development and Strategic CSR	3 days 21-23 September 2016	Prof. Sonu Goyal/ Prof. G.K. Agarwal
14.	Harnessing Emotional Intelligence for Higher Performance	3 days 26-28 September 2016	Prof. Bhupen Srivastava/ Prof. Mamta Mohapatra
15.	Developing and Leveraging Brands	2 days 29-30 September 2016	Prof. D.K. Batra/ Prof. Nalin Jain

For registration/enquiries, please contact:

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